

**Regional Seminar for Anglophone and Lusophone Sub-Saharan African Countries**  
**“Strengthening Institutions for Public Investment Management”**  
**25 – 29 March 2019, Accra, Ghana**  
**Funded by the European Union**

**OBJECTIVE**

Increasing public investment is essential for sustainable and equitable growth. To achieve this, high quality public investment is needed in all countries, and more so in low income and emerging economies. Enhancing the efficiency of public investment spending allows countries to obtain more returns for the same amount spent on public investment.

Against this background the IMF’s Fiscal Affairs Department (FAD) with funding from the European Union is organizing a regional seminar on strengthening institutions for public investment management. The seminar will be hosted in collaboration with the IMFs AFRITAC West II.

The seminar will comprise presentations by international experts, followed by case studies and interactive discussion panels, on a number of topics related to public investment management. These will include:

- The IMF’s PIMA diagnostic framework for analyzing public investment management;
- Public-private partnerships (PPPs) and how to analyze and mitigate risks associated with PPPs;
- Approaches to project appraisal and selection to improve value for money;
- Costing of projects within a multi-year budget framework; and
- Project implementation and monitoring of physical assets.

**PRACTICAL ARRANGEMENTS**

Each country is invited to nominate two participants who may be requested, in advance, to share their country experiences in public investment management. Participants are expected to arrive in Accra on Monday 25th March and leave by Saturday 30<sup>st</sup> March 2018. The following costs for participants will be covered:

- Return economy class air travel from the participating country to Accra
- Airport transfers to and from the hotel
- Hotel accommodation within the aforementioned period, breakfast and lunch.
- Per diem to cover dinners and incidental items.

Medical or travel insurance, medical expenses, and costs due to changes in travel itinerary will not be covered by FAD.

## Draft Program

<b>Tuesday, March 26</b>		
8:45 a.m.– 9:15 a.m.		<b>Registration of participants</b>
9:15 a.m. – 10:15 a.m. <b>FAD facilitator, AFWII Coordinator, EU Delegation</b>	L1	<b>Opening and Introduction</b> <ul style="list-style-type: none"> <li>○ Opening remarks</li> <li>○ Main objectives of the seminar</li> <li>○ Introduction to seminar modalities (lectures, case studies, group work, practical exercises)</li> <li>○ Introduction to the team of experts</li> <li>○ Introduction of the participants</li> </ul>
10:15 a.m. – 10:45 a.m.		<b>Coffee Break</b>
10:45 a.m. 12:30 p.m. <b>Facilitator:</b>	L2	<b>Overview of the PIMA Framework</b> <ul style="list-style-type: none"> <li>○ What is the PIMA</li> <li>○ Recent IMF Board Paper and revisions to the PIMA framework</li> <li>○ PIMA results for sub-Saharan African Countries, comparison with other country groups</li> <li>○ PIMA reports and reform actions plans</li> <li>○ Cross-cutting issues, data gaps and challenges</li> </ul>
12:30 p.m. – 1:30 p.m.		<b>Lunch Break</b>
1:30 p.m. - 3:00 p.m. <b>Facilitator:</b>	GW1	<b>Key PIM Challenges</b> – What are the key challenges in PIM in the region? <ul style="list-style-type: none"> <li>○ Discussion in small groups based on regional data and the PIMA questionnaire</li> <li>○ Identification of three main challenges in public investment management</li> </ul>
3:00 p.m. – 3:30 p.m.		<b>Coffee Break</b>
3:30 p.m. - 5:00 p.m. <b>Facilitator:</b>	GW1	<b>Country Case Study (TBD)</b> PIMA results from participant country, followed by Q&A
<b>Wednesday, March 27</b>		
9:00 a.m. – 10:30 a.m. <b>Facilitator:</b>	L3	<b>Public-Private Partnerships (PPP) and P-FRAM:</b> <ul style="list-style-type: none"> <li>○ What are PPP? Why do PPP? Why worry about PPP?</li> <li>○ What is P-FRAM and how does it work?</li> <li>○ Outputs from P-FRAM</li> </ul>
10:30 a.m. – 11:00 a.m.		<b>Coffee Break</b>
11:00 a.m. – 12:30 p.m. <b>Facilitators:</b>	GW2	<b>Country Case Studies (TBD)</b> PIMA results from participant country, followed by Q&A
12:30 p.m. - 2:00 p.m.		<b>Lunch Break</b>
2:00 p.m. – 3:30 p.m. <b>Facilitator:</b>	GW3	<b>Country Case Study (TBD)</b> PIMA results from participant country, followed by Q&A

4.00 p.m. – 5:30 p.m. <b>Facilitator:</b>	L4	<b>PIMA Follow-up Actions and Support</b> <ul style="list-style-type: none"> <li>○ PIM reform action plans</li> <li>○ How can PIMA follow-up support be structured</li> <li>○ Role of Regional Technical Assistance Centers</li> <li>○ Discussion of practical examples from across the region</li> </ul>
6:00 p.m. – 9.00 p.m.		<b>Working Dinner</b>
<b>Thursday, March 28</b>		
8:30 a.m. – 10:30 a.m. <b>Facilitator:</b>	GW4	<b>Group Exercise 1: Criteria for selection and appraisal of projects</b> Based on a case study, each group: <ul style="list-style-type: none"> <li>○ Prepares 3 key criteria to be used in project selection and appraisal,</li> <li>○ Justifies each one and explain how it will be applied, and</li> <li>○ Proposes the scoring to be used for each criterion, which will guide higher level decision-makers in their approval process.</li> <li>○ Group presentations and discussions</li> </ul>
10:30 a.m. – 11:00 a.m.		<b>Coffee Break</b>
11:00 a.m. – 13:00 p.m. <b>Facilitator:</b>	GW5	<b>Group Exercise 2: Ensuring budget funding for on-going projects</b> Based on a case study, each group: <ul style="list-style-type: none"> <li>○ Identifies and discusses five key principles in budget preparation, budget execution and financial management which could better ensure that funding for on-going projects is secured and not crowded out by funding for new projects.</li> <li>○ Group presentations and discussions</li> </ul>
13:00 p.m. -2:00 p.m.		<b>Lunch Break</b>
2:00 p.m. – 4:30 p.m. <b>Facilitator:</b>	GW6	<b>Case study 2: Costing of public investment projects</b> Presentation and discussions on: <ul style="list-style-type: none"> <li>○ Project cost and risks</li> <li>○ Risks and contingencies</li> <li>○ Lessons learnt</li> </ul>
<b>Friday, March 29</b>		
9:00 -10:30 <b>Facilitator:</b>	GW7	<b>Group discussion on main takeaways</b> <ul style="list-style-type: none"> <li>○ Main conclusions/take away points from each of the broad areas in the seminar: <ul style="list-style-type: none"> <li>○ Planning for Sustainable Levels of Public Investment</li> <li>○ Allocating Public Investment to the Right Sectors and Projects</li> <li>○ Delivering Productive and Durable Public Assets</li> </ul> </li> <li>○ Key success factors to prepare a PIMA</li> <li>○ The way forward?</li> </ul>
10:30 - 11:00		<b>Coffee Break</b>
11:00 -12:00		Course Evaluation, Closing Session/Presentation of Certificates

